



LEASYS
The New Mobility Choice

Green Finance

IMPACT & ALLOCATION REPORTING 31 DEC 2022

Disclaimer

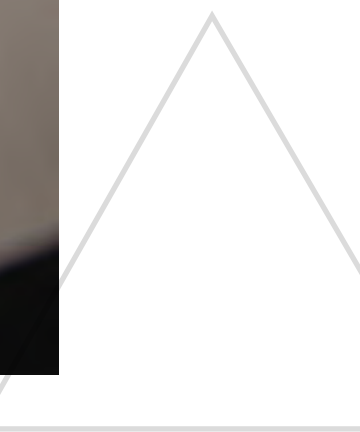
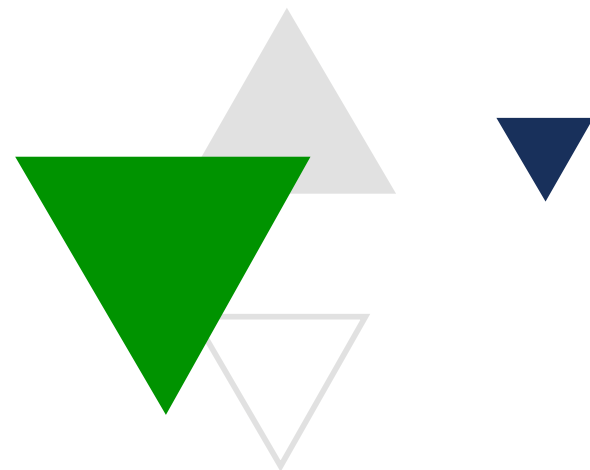
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Portfolio Overview

As of 31 december 2022

- ▶ Number of Eligible Vehicles: 23,839 corresponding to an Acquisition Value of € 603M
- ▶ The fleet of Eligible Vehicles spans 8 countries
- ▶ 68% of Battery Electric vehicles (BEV) and 32% of plug-in hybrid electric vehicles (PHEV)
- ▶ 100% of the eligible portfolio with tailpipe CO₂ emissions below 50 grams of CO₂ per kilometer
- ▶ Net investment in eligible vehicles for the period: January 2019 – December 2022



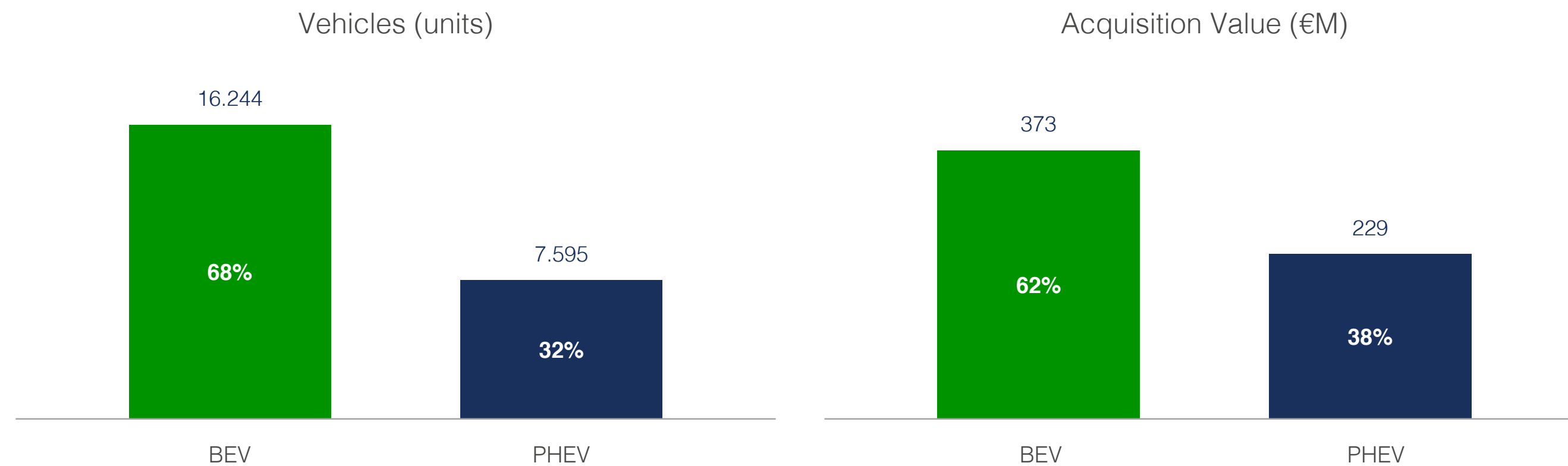
Green Bond Portfolio Analysis

Allocation Report

Eligible assets include:

- ▶ Vehicles with tailpipe emission intensity lower than 50g CO₂/km
- ▶ Net investment period: 1/1/2019 – 31/12/2022

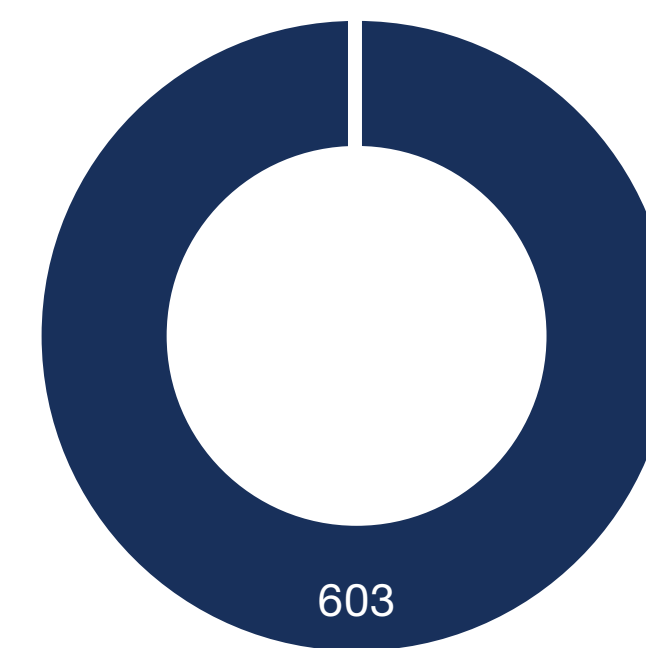
Eligible Vehicles – 31 December 2022



Note: BEV = Battery Electric Vehicle
PHEV = Plug-in Hybrid Electric Vehicle

Allocation of proceeds (€):

Proceeds deposited in the dedicated bank account	497.960.000,00
Proceeds allocated to eligible portfolio as of 31 dec. 2022	497.960.000,00
Total eligible portfolio as of 31 dec. 2022	602.517.384,16
Allocation Rate 100%	



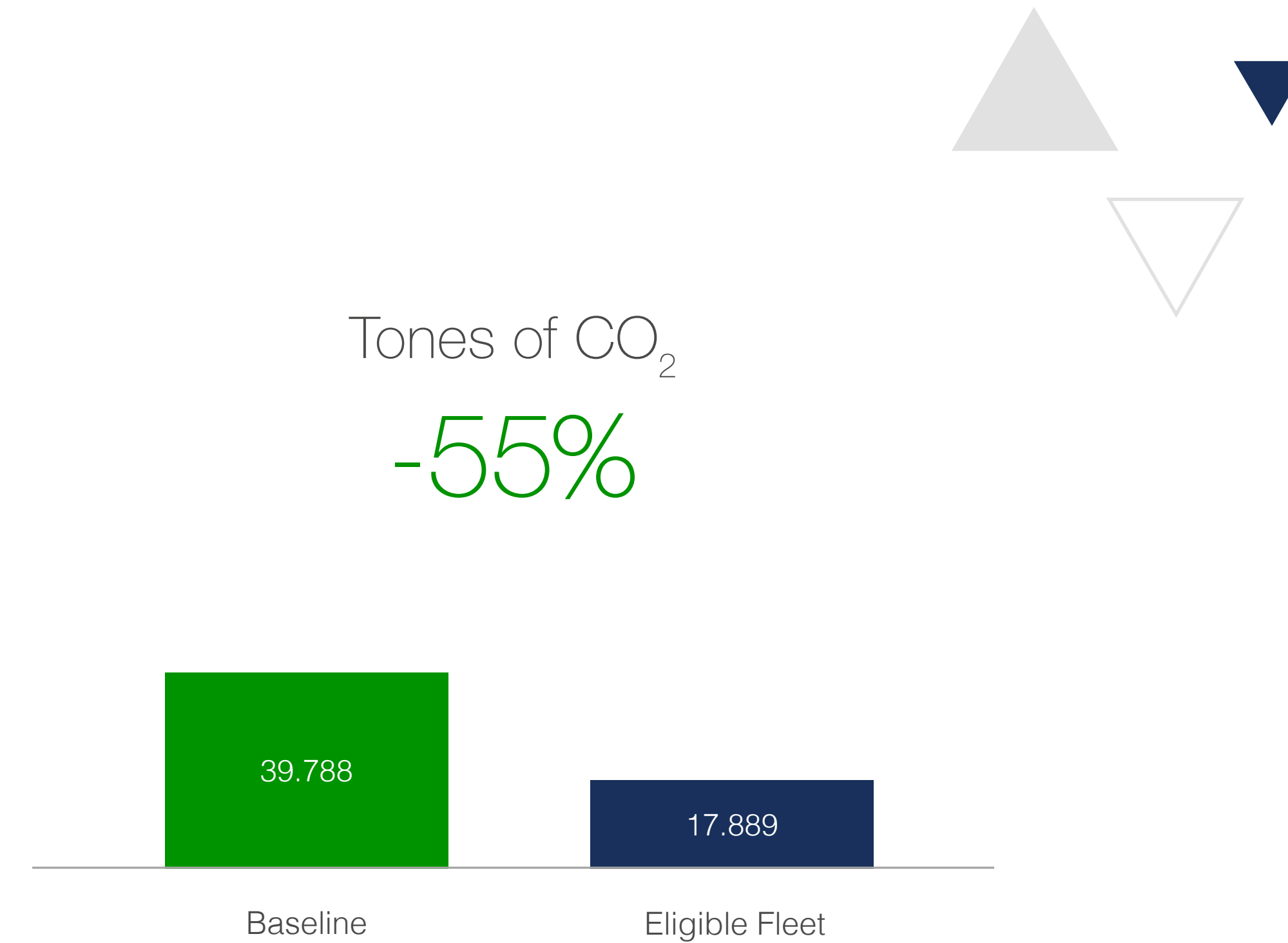
■ Vehicles



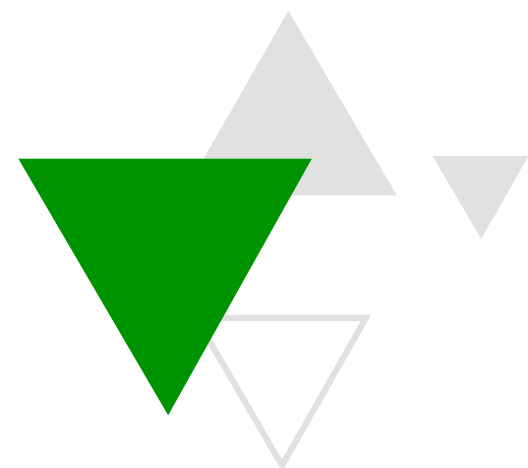
Impact Reporting

Context

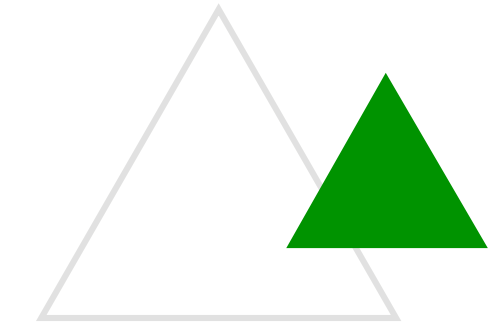
- ▶ In line with Leasys' Sustainable Mobility Strategy, the Company's commitment to sustainability is focused on two key areas: (i) low-emission mobility, and (ii) environmental responsibility.
- ▶ In the area of low-emission mobility, Leasys contributes to the reduction of CO₂ emissions from its own fleet by investing in the commercialization of Hybrid and Electric Vehicles. Furthermore, the Company aims to influence its customers' behavior towards choosing cleaner mobility technologies by offering different green solutions for different customer needs.
- ▶ In the area of general environmental responsibility, Leasys has joint global initiatives in order to promote sustainable mobility as a means to fight climate change.
- ▶ The comparison between Selected Eligible Fleet and Baseline* for one year, demonstrates a clear positive impact in terms of Climate Change: **21.889 tones of CO₂ equivalent avoided** (-55% versus an full ICE scenario).



*Baseline: Weighted average of GHG emissions of Leasys' portfolio, excluding eligible vehicles under the framework.



Assumptions & Methodology



Methodology

To assess the CO₂ emissions avoided thanks to the eligible fleet, Leasys has adopted the following approach:

1. Calculation of the emissions of the Green Fleet

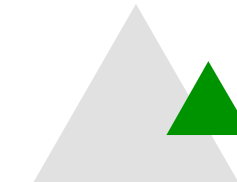
- ▶ For BEVs: emissions from the charging of the vehicles
- ▶ For PHEVs: emissions computed considering that the fleet is using combustion engine only*

2. Calculation of the emissions of the baseline

- ▶ We are here considering a scenario in which 100% of the fleet is made up of combustion vehicles

3. Emissions avoided is the difference between the baseline and the emissions of the eligible fleet

*conservative approach given that the share between battery and ICE is unknown



Assumptions

- ▶ The emissions data refer to the specific vehicle, with reference to the configuration requested by the customer and accepted at the time of signing the contract
- ▶ The calculations have been applied only to purchased vehicles
- ▶ Amounts in currencies other than EUR were converted using the official exchange rate

Data sources

Average CO₂ emissions per vehicle:

- ▶ **Baseline:**
Weighted average of GHG emissions of Leasys' portfolio, excluding eligible vehicles under the framework (Source: Leasys data, WLTP)
- ▶ **PHEVs:**
Weighted average of GHG emissions of PHEV vehicles on Leasys' portfolio, in gCO₂/km (Source: Leasys data, WLTP)
- ▶ **BEVs:**
 - Weighted average National electric grid GHG emissions (Source: EIB Project Carbon Footprint)
 - Average KWh per Km per vehicle (Source : Leasys data)



Average Km per year per vehicle

- ▶ Refers to what is provided for in the individual contract (Source: Leasys data)

Number of vehicles

- ▶ Actual number of PHEV/ BEV in Leasys' portfolio
- ▶ The number of vehicles of the baseline equals the number of vehicles in the Green Fleet